BSF Capital Announces Strategic Partnership with BlackRock to Deliver Innovative Investment Solutions in Saudi Arabia

23rd January 2025, Riyadh, Saudi Arabia – Saudi Fransi Capital (BSF Capital), a leading Capital Markets Institution in Saudi Arabia, announced it is partnering with BlackRock, the world`s largest Asset Management firm.

The collaboration aims to integrate BSF Capital`s deep local insights and market knowledge leveraging BlackRock`s global expertise in Asset Management and Investment Advisory services. Together, the two firms will introduce a range of multi-asset investment strategies with a focus on global exposures designed to align with the evolving financial goals of clients in the Kingdom across all segments.

Commenting on the partnership, Salam Al-Khunaizi, CEO & Board Member of BSF Capital, said: "We are proud to build on our long-standing relationship with BlackRock, which marks an important milestone for BSF Capital. This collaboration strengthens our ability to deliver innovative, client-focused investment solutions that meet the evolving needs of our clients and reinforce our position as a leader in the Kingdom`s financial sector. Aligned with Saudi Arabia`s Vision 2030 and the Financial Sector Development Program; this partnership reflects our commitment to supporting the development of the financial sector through promoting income diversification, boost savings, and offer various investment opportunities."

Yazeed Almubarak, CEO of BlackRock Saudi Arabia, said: "We`re delighted to expand our partnership with BSF Capital to bring tailored investment solutions to the Saudi market that help investors meet their financial needs and ambitions. At BlackRock, we share BSF Capital`s steadfast commitment to supporting the delivery of Vision 2030 through expanding the Kingdom`s capital markets and introducing unique and differentiated investment solutions."